



## 2024-2025 Federal Direct Parent PLUS Loan Application Instructions

After May 1, 2024: Apply for the Federal Direct PLUS loan at [studentaid.gov](https://studentaid.gov). Sign in with your FSA ID Username and Password.

**Important:** The borrowing parent must sign in using their FSA ID Username and Password

Click on Loans and Grants – PLUS Loans: Grad PLUS and Parent PLUS

Click the Learn More button next to I am a parent of a student for Direct PLUS loan for Parents. Read and complete all sections in each step.

### Step 1: Loan Information

Select Award Year 2024-2025  
Complete Student Information Section  
Complete School Information  
Complete Loan Information

MAX is recommended so that changes can be made by the school with parent approval by contacting the Financial Aid office. Please remember if applying for a specific amount there is an origination fee.

Loan Periods: 7/2024-6/2025 Fall/Spring 7/2024-12/2024 Fall ONLY Loan 1/2025-6/2025 Spring ONLY Loan

Step 2: Borrower Information - Complete all Sections.

Step 3: Review Request - Review all information. Click edit if changes are needed.

Step 4: Credit Check and Submit

Review and check consent for credit check and certification of information  
If the PLUS loan is credit approved, it will be added to the student's financial aid award once Benedictine College receives the information. If the loan is denied, you may choose to proceed by selecting one of the following credit actions. The PLUS loan will be processed based on the chosen credit action.

<b>Obtain an Endorser</b>	An endorser is a person who does not have adverse credit history and agrees to repay the loan if the borrower becomes delinquent
<b>Appeal</b>	Documentation is submitted to the Department of Education that explains the adverse credit as to being incorrect or there are extenuating circumstances
<b>Additional Unsub</b>	Your student may be eligible for additional unsubsidized funds
<b>Undecided</b>	Process of the loan will not continue until one of the three options above is chosen

Step 5: Complete a Master Promissory Note (MPN) by clicking on Complete Aid – Parent PLUS MPN. A separate MPN must be completed for each student.